

Message Text

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17

ACTION EA-10

INFO OCT-01 ISO-00 PM-03 NSC-05 SP-02 SS-15 AID-05 TRSE-00

L-03 H-02 CIAE-00 INR-07 NSAE-00 EB-07 OMB-01 MC-02

PRS-01 SSO-00 NSCE-00 INRE-00 /064 W

----- 038818

O R 250752Z JUN 75

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC IMMEDIATE 6433

SECDEF WASHDC/DSAA IMMEDIATE

INFO CINCPAC HONOLULU HI

COMUSMACTHAI

C O N F I D E N T I A L BANGKOK 12282

E.O. 11652: GDS

TAGS: MILI, MASS, TH

SUBJ: FMS CREDIT FOR THAILAND

REF: STATE 147128

1. ROYAL THAI GOVERNMENT (RTG) IS SENDING A MESSAGE TODAY TO THAI EMBASSY IN WASHINGTON CONFIRMING FACT THAT EMBASSY IS AUTHORIZED TO ACT FOR RTG ON FMS CREDIT DEAL AND INSTRUCTING THEM AS TO HOW THEY SHOULD PROCEED.

2. MINISTRY OF DEFENSE (MOD) OFFICIALS HERE INDICATE THAT THAI EMBASSY WILL BE INSTRUCTED NOT TO SIGN THE AGREEMENT IF INTEREST RATE EXCEEDS EIGHT PERCENT. THEY ALSO SAID FUNDS (\$20,000) AVAILABLE TO PAY THE ONE-TIME FEE OF ONE QUARTER PERCENT OF PRINCIPAL OF LOAN CHARGED FOR USG GUARANTY OF THE LOAN. THEY AGREED THAT THIS FEE IS PAYABLE AT THE TIME EMBASSY SIGNS THE LOAN AGREEMENT, BUT STRESSED THAT IT WILL REQUIRE A MINIMUM OF TEN DAYS TO COMPLETE TRANSFER OF THESE FUNDS FROM THAILAND TO THE US.

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3. RTG APPRECIATES TIME FACTOR AND WILL MOVE AS
RAPIDLY AS POSSIBLE TO COMPLETE ARRANGEMENTS FOR
THE LOAN. IN THE MEANTIME, WE HOPE EVERYTHING
POSSIBLE WILL BE DONE TO INSURE THAT FUNDS WILL
NOT BE LOST.
WHITEHOUSE

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NNN

Message Attributes

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Draft Date: 25 JUN 1975
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: CunninFX
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